

CAF
CONFEDERATION AFRICAINE
DE FOOTBALL

2023/2024 BUDGET

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Introduction

The 2023/24 financial year budget showcases a number of exciting tournaments and competitions:

2023-2024 Competitions

CAF's flagship tournament Afcon 2023 is scheduled to kick off in January 2024 in Cote d'Ivoire. We are very passionate about changing the organisation, perception and viewership of this and subsequently have created a subsidiary office to manage the preparatory works ahead of the tournament.

The Inter Club competitions (Champions League and Confederations Cup) Super Cup, Women's Champions League, FUTSAL and Africa Schools Program have a projected budget of \$110 million dedicated to organisation and prize money

CAF's investment in football development is expected to continue with focus on Women and Youth competition, capacity development of referees, Investment in Video Assistant Referee (VAR) at the zonal Level and strengthening governance and controls around funding to the MAs and Zones.

The budgeted net result for the period stands at \$4.2 million.

The budget has been prepared based on targets set by the Finance Committee and the General secretary. It was reviewed in detail and approved by the Finance Committee and subsequently by the EXCO.

Key Highlights

A. Net Result – Surplus \$4.2M

1. The total budgeted Net surplus is expected to be \$4.2 million

B. Revenue - \$188.6M

1. 92% of forecast revenue representing \$173 million is expected from Media rights/Sponsorship
2. \$15 million expected from FIFA Forward 3.0

C. Expenses – \$184.4M

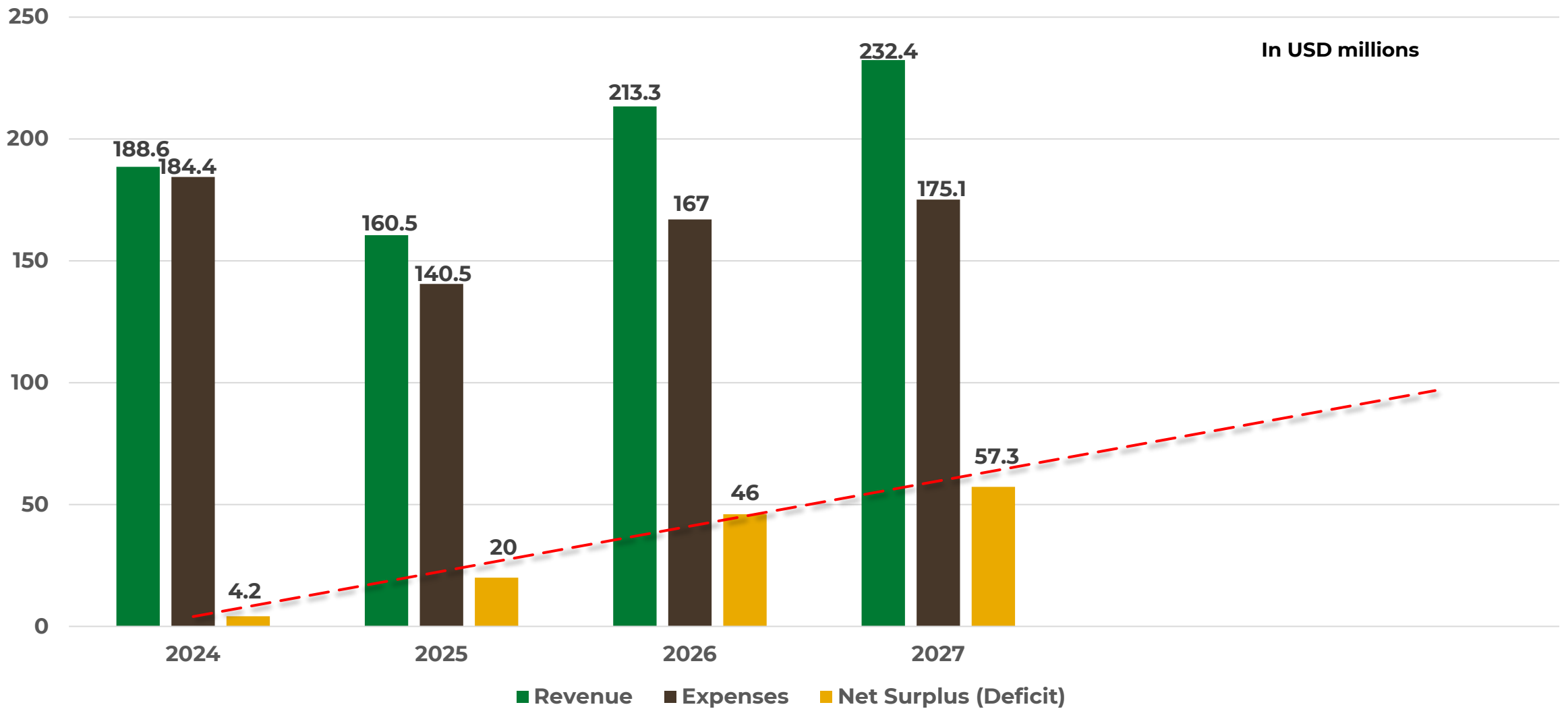
1. \$24.3 million is expected to be spent on subvention to zones and member Associations, the Africa Schools program, VAR acquisition and investment in capacity building for referees and match officials
2. Prize money, travels and accommodation expected to cost \$109.8 million
3. \$26 million is expected to be paid in settlement of the legal impasse with Lagadere by the end of December 2023
4. \$24 million expected to be spent on Staff cost and Other operational expenses

In USD 000	Actuals 2020-2021	Actuals 2021-2022	Forecast 2022-2023	Budget 2023-2024
Revenue	103,602	125,203	131,282	188,640
Expenses	(148,298)	(154,193)	(155,528)	(184,439)
Net Result for the period	(44,696)	(28,990)	(24,246)	4,201
Number of employees at year end	95	83	126	134

4-YEAR BUDGET

(In USD '000)	2023-2024	2024-2025	2025-2026	2026-2027
Sponsorship/TV & Media Rights/Agency Revenue	173,055	144,952	197,740	216,794
FIFA Forward 3.0	15,000	15,000	15,000	15,000
Other Income	585	585	585	585
Total Revenue	188,640	160,537	213,325	232,379
Development Projects	7,500	7,500	7,500	7,500
Subvention to Zones	3,300	3,300	3,300	3,300
Subvention to Member Associations	13,500	13,500	13,500	13,500
Development Expenses	24,300	24,300	24,300	24,300
Distribution Expenses (Prize Money)	72,570	59,916	83,671	85,671
Direct Expenses (Organizational cost)	37,185	33,145	36,384	40,693
Competition Expenses	109,755	93,061	120,055	126,364
Staff Cost	12,793	13,850	14,500	14,500
Other Operational Cost	37,591	12,300	11,851	13,611
Head Office Expenses	50,384	26,150	26,351	28,111
Total expenses	184,439	143,511	170,706	178,775
Net Surplus	4,201	17,026	42,619	53,604
Headquarters Headcount	134	145	150	150

PROJECTED 4-YEAR TREND



KEY PARTNERS



TotalEnergies

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VISA

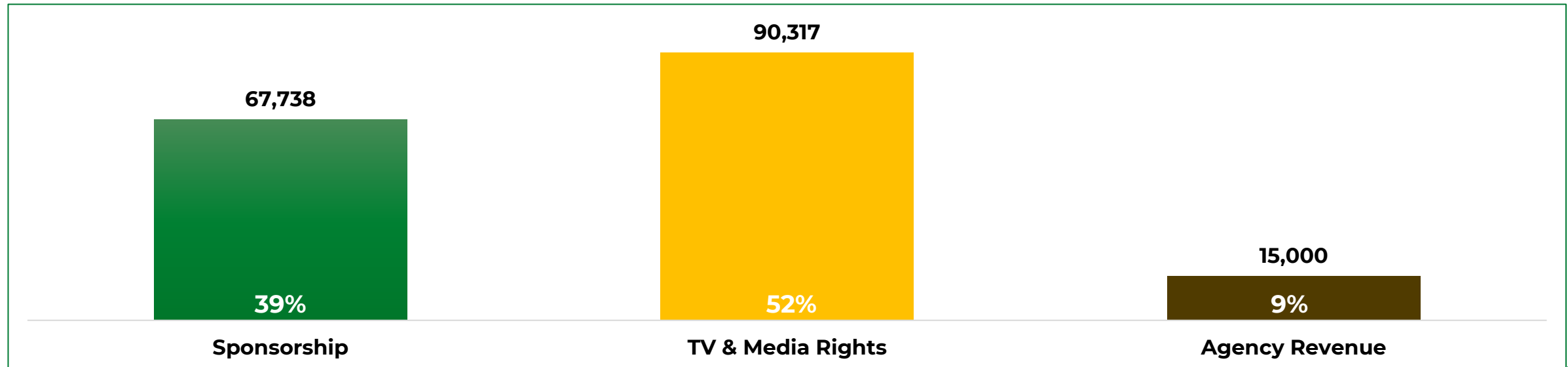
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REVENUE BREAKDOWN

(In USD '000)	AFCON	CL	CC	SCUP	WOMEN & YOUTH	OTHERS	TOTAL
Sponsorship	49,489	11,290	4,642	688	1,200	429	67,738
TV & Media Rights	61,842	15,569	8,498	550	2,500	1,357	90,317
Agency Revenue	7,500	3,000	1,500	-	1,500	1,500	15,000
TOTAL	118,831	29,860	14,640	1,238	5,200	3,286	173,055



PROJECTED COMPETITIONS NET RESULTS

(In USD '000)	AFCON	INTERCLUB	WOMEN & YOUTH	SCUP	OTHERS	TOTAL
Revenues	118,831	44,500	5,200	1,238	3,286	173,055
Prize Money	(26,650)	(27,500)	(6,995)	(325)	(11,100)	(72,570)
Direct Expenses	(15,495)	(7,637)	(3,400)	(619)	(7,034)	(34,185)
Technical Cost	(779)	(858)	(1,054)	(33)	(277)	(3,000)
Total Competition Expenses	(42,924)	(35,995)	(11,448)	(977)	(18,411)	(109,755)
Net Results	75,907	8,505	(6,248)	261	(15,125)	63,300

2023-2024 COMMITMENT TO FOOTBALL DEVELOPMENT

01

**Support for MAs \$13.5M
(\$250K per MA)**

02

**Support for Zones
\$3.3M (\$550K per
Zone)**

\$141.6M

03

**\$15M To Drive the CAF 10-
Point Strategy**

04

**Prize Money and
Competition
Organization - (\$109.8M)**



END